

Creditors' Guide to the Fees, Expenses and Disbursements charged by Finn Associates
Rates applicable from 01 January 2023

Insolvency Practitioners' Licensing Body

James David Robinson (no. 1827) is licensed by The Institute of Chartered Accountants in England and Wales, Chartered Accountants' Hall Moorgate Place, PO box 433, London, EC2R 6EA

Insolvency Practitioner's Fees

Where it has been agreed by resolution of the creditors or the creditor's committee that the office holder's remuneration will be calculated by reference to the time properly given by the insolvency practitioner and his staff in attending to matters arising in the administration, then such remuneration will be calculated in units of 6 minutes at the following hourly rates:

<i>Grade</i>	<i>Hourly Rate</i>
	£ £
Principals/Consultants	285.00 – 350.00
Managers	225.00 – 275.00
Administrators	185.00 – 215.00
Assistants / Support Staff	95.00

Charge out rates are exclusive of valued added tax and subject to an annual review. Creditors will be advised of any alteration thereto.

For remuneration purposes the insolvency practitioner's staff includes other directors and consultants within Finn Associates together with Finn Associates employees. A copy of a guide for creditors about the fees of a Liquidator is available on request or can be downloaded from <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>

Expenses and Disbursements

Category 1 – Expenses charged at actual cost.

The payment of Category 1 expenses will be a charge against the estate to recover the costs of the actual disbursement, including insolvency bonds, oath fees, company searches, royal mail postage directly attributable to the case, redirection of mail, accommodation and subsistence, hire of meeting rooms, identity checks or any other miscellaneous item paid out in respect of the administration of the estate.

Box Storage

External box storage and eventual destruction is provided by Manorhead Limited at a commercial rate of £2 per box per month.

Category 2 – Expenses involving a service provided by the Insolvency Practitioners' firm.

Finn Associates will no longer make any charge in respect of Category 2 expenses.

Professional Indemnity

In accordance with the disclosure requirements of the Provision of Services Regulations 2009, Finn Associates Professional Indemnity insurer is 25% Amtrust Europe Limited, 25% Allianz Global Corporate & Specialty SE, 25% XL Catlin Insurance Company UK Limited, 25% Canopus (Syndicate 4444 – 65% & Syndicate 1861 – 35%)

Complaints Procedure

In the first instance any complaints should be addressed in writing to Jamie Finn at Tong Hall, Tong Lane, Tong, West Yorkshire, BD4 0RR.

In the event that any complaint is not rectified to your satisfaction then further representations may be made to the respective Insolvency Practitioners' licensing body via the Insolvency Service Complaints Gateway.

Complaints can be submitted via an online complaints form at www.gov.uk/complain-about-insolvency-practitioner (Guidance for those who wish to complain can also be found on this site).

If you have difficulty accessing the online complaints form you can also make any complaint through the Insolvency Service Enquiry Line - email insolvency.enquiryline@insolvency.gov.uk or alternatively telephone 0300 678 0015 (Monday to Friday 9am to 5pm).

In any event we would recommend that you initially contact this office for any further information which is required regarding any aspect of this case.